

Wisconsin TAX BULLETIN

New Wisconsin Tax Laws

The Wisconsin Legislature has enacted a number of changes to the Wisconsin tax laws. This issue of the Wisconsin Tax Bulletin contains an index and brief descriptions of the major individual and fiduciary income, corporation franchise or income, homestead credit, sales/use, withholding and excise tax provisions.

These provisions are contained in the following Acts:

1995 Act 118-Published 1/3/96	1995 Act 334-Published 5/16/96
1995 Act 209-Published 4/24/96	1995 Act 351-Published 6/5/96
1995 Act 225 - Published 4/30/96	1995 Act 371 - Published 6/11/96
1995 Act 233-Published 5/2/96	1995 Act 380-Published 6/13/96
1995 Act 255 - Published 5/3/96	1995 Act 400 - Published 6/20/96
1995 Act 261-Published 5/6/96	1995 Act 403 – Published 6/20/96
1995 Act 280-Published 5/8/96	1995 Act 408-Published 6/20/96
1995 Act 282 - Published 5/8/96	1995 Act 418 – Published 6/20/96
1995 Act 289-Published 5/9/96	1995 Act 428-Published 6/20/96
1995 Act 320-Published 5/15/96	1995 Act 448 - Published 7/8/96
1995 Act 329 - Published 5/16/96	1995 Act 453 - Published 7/10/96

Wisconsin Tax Bulletin

Published quarterly by
Wisconsin Department of Revenue
Income, Sales, and
Excise Tax Division
P.O. Box 8933
Madison, WI 53708-8933

Subscriptions available from Wisconsin Department of Administration Document Sales P.O. Box 7840 Madison, WI 53707-7840

Annual cost \$7.00

The description for each provision indicates the Act which contains the law change, the sections of the statutes affected, and the effective date of the new provision.

A. Individual and Fiduciary Income Taxes

- Internal Revenue Code Reference Updated for 1996 for Individuals, Estates, and Trusts
- 2. Federal Laws Enacted During 1995 and 1996 Apply Simultaneously for Wisconsin Purposes
- 3. Development and Enterprise Zone Credits Amended
- 4. Deduction for Adoption Expenses
- 5. Exemption for Certain Income from Viatical Settlement Contracts

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